



NEWGEN™

Newgen Software Technologies Limited

CIN: L72200DL1992PLC049074

A-6, Satsang Vihar Marg, Qutab Institutional Area, New Delhi - 110 067, INDIA

Email: corpmktg@newgensoft.com URL: <https://newgensoft.com>

Tel.: (+91)-11-4077 0100, (+91)-11-2696 3571, 2696 4733, Fax: (+91)-11-2685 6936

Date: 26th May, 2020

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051
Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017) Scrip Code - 540900	Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017)

Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions on a Consolidated basis and balances for the half year ended 31st March, 2020 drawn in accordance with applicable accounting standards.

The aforesaid disclosure shall be placed on the website of the Company under the URL <https://newgensoft.com>.

This is for your information and records.

Thanking you,

For Newgen Software Technologies Limited

Aman Mourya
Company Secretary & Compliance Officer

Encl.: a/a

Related party transactions**A. Transactions with Key Management Personnel**

A number of key management personnel, or their related parties hold positions in other entities that result in them having control or significant influence over those entities.

Compensation of the Group's key managerial personnel includes salaries, non-cash benefits and contributions to post-employment defined benefit plan.

Executive officers also participate in the Group's share option plan as per the conditions laid down in that scheme.

List of key management personnel and their relatives

Diwakar Nigam - Managing Director
T.S. Varadarajan - Whole Time Director
Priyadarshini Nigam - Whole Time Director
Arun Kumar Gupta - Chief Financial Officer
Virender Jeet - Senior Vice President (Sales and Marketing/Product)
Surender Jeet Raj - Senior Vice President (HR/Operations)
Tarun Nandwani - Senior Vice President (Business Management)
Shubhi Nigam - Relative of Managing Director
Aman Mourya - Company Secretary

List of non-executive and independent directors

Kaushik Dutta - Independent Director
Saurabh Srivastava - Independent Director
Subramaniam R Iyer - Independent Director
Ms Padmaja Krishnan - Independent Director

Key management personnel compensation

	Transaction value	Balance payable
	For the Half year	As at
	ended 31 Mar 2020	31 Mar 2020
Salaries, wages and bonus*	553.95	389.66
Diwakar Nigam	179.73	82.42
T.S. Varadarajan	94.74	50.23
Priyadarshini Nigam	54.46	33.04
Arun Kumar Gupta	32.01	26.60
Virender Jeet	52.22	75.01
Surender Jeet Raj	48.69	62.70
Tarun Nandwani	42.62	58.65
Shubhi Nigam	42.35	-
Aman Mourya	7.12	1.01
Dividend paid (excluding dividend distribution tax)	1,402.83	-
Diwakar Nigam	552.67	-
T.S. Varadarajan	450.28	-
Priyadarshini Nigam	239.07	-
Arun Kumar Gupta	2.10	-
Virender Jeet	7.47	-
Surender Jeet Raj	7.48	-
Tarun Nandwani	7.87	-
Usha Varadarajan	135.85	-
Aman Mourya	0.04	-
Share-based payments	-	-
Arun Kumar Gupta	-	-
Virender Jeet	-	-
Aman Mourya	-	-
Surender Jeet Raj	-	-
Tarun Nandwani	-	-
* excludes provision for gratuity and compensated absence, as these are determined on the basis of actuarial valuation for the Group as a whole and includes share-based payments and commission.		
Sitting fees to independent director	28.25	12.35
Kaushik Dutta**	12.25	6.95
Saurabh Srivastava	8.00	2.70
Subramaniam R Iyer	8.00	2.70
Commission to Independent Director	50.00	47.50
Kaushik Dutta	16.67	15.83
Saurabh Srivastava	16.67	15.83
Subramaniam R Iyer	16.67	15.83

** includes sitting fees of INR 4.25 lakhs paid in Newgen Software Inc., USA

For Newgen Software Technologies Limited

Arun Kumar Gupta
Chief Financial Officer
Date: 26.05.2020
Place: Noida