

"138, Deshbandhu Apartments, Kalkaji, New Delhi-110019"

INDEPENDENT AUDITORS' REPORT

To
The Members
NEWGEN COMPUTER TECHNOLOGIES LIMITED
Report on the Financial Statements

Report on the Financial Statements

We have audited the accompanying financial statements of NEWGEN COMPUTER TECHNOLOGIES LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss, the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, In order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the



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appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors as well as evaluating the overall presentation of the financial statements.

Opinion

We state that we have audited the financial statements of the current year ending 31st March, 2018 only and the documents relevant to the said current year only have been provided by the management. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018; and
- (b) In the case of the Profit and Loss Account, of the profit Rs. 422,300/- for the period ended on 31st March, 2018.
- (c) In the case of the cash flow statement, of the cash flow for the year ended 31, March 2018.

Report on Other Legal and Regulatory Requirements

- 1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.
- 2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit for the current year.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books for the current year.
 - c) The Balance Sheet the Statement of Profit and Loss and the cash flow statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of written representations received from the directors as on 31 March, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2018, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
 - g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2017:



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- i. The Company has no pending litigations which could impact its financial position in its financial statements.
- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. The Company did not have any amount for transfer to the Investor Education and Protection Fund.

Annexure A to the Auditors' Report

The annexure a referred to in paragraph 3 and 4 of the our Report of Even date to the members of NEWGEN COMPUTER TECHNOLOGIES LIMITED on the Accounts of the Company for the year ended 31st March ,2018

- (i) In respect of its fixed assets:
 - (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
 - (b) All the assets have been physically verified by the management during the year and no material discrepancies were noticed on such verification.
 - (c) The Company holds immovable property in its own name.
- (ii) There is no Inventory in the company during the year.
- (iii) The company has not granted any loans, secured or unsecured to companies, firms, limited liability partnership or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Therefore, the provisions of Clause 3(iii), (iii)(a), (iii)(b) and (iii)(c) of the said Order are not applicable to the Company.
- (iv) In our opinion, and according to the information and explanations given to us, the Company has complied with the provisions of Section 186 of the Companies Act, 2013 in respect of the loans and investments made, and guarantees and security provided by it. The Company has not granted any loans or made any investment, or provided any guarantee or security to the parties covered under section 185.
- (v) The company has not accepted any deposits from the public during the year.
- (vi) No cost records have been prescribed to be maintained by the Central Government under section 148(1) of the Companies Act, 2013 for any of the services rendered by the company.
- (vii) In our opinion there is no statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, Goods and Services Tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.
- (viii) Since the company has not taken any loan or borrowing from a financial institution, bank, Government or dues to debenture holders hence the default in repayment of dues to banks, financial institutions, and Government does not arise.



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- (ix) The company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, the paragraph of Clause 3(ix) of the order is not applicable to the company.
- (x) According to the information and explanation given to us, no material fraud by the company or on the company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) The Company has not paid any managerial remuneration so the provisions of Section 197 read with Schedule V of the Act are not applicable on the Company. Accordingly, the paragraph 3(xi) of the Order is not applicable to the Company
- (xii) As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it; the paragraph 3(xii) of the Order is not applicable to the Company.
- (xiii) The Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the financial statements as required by the applicable Accounting Standard.
- (xiv) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the paragraph 3(xiv) of the Order is not applicable to the Company.
- (xv) The Company has not entered into any non cash transactions with its directors or persons connected with him. Accordingly, the paragraph 3(xv) of the Order is not applicable to the Company.
- (xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the paragraph 3(xvi) of the Order is not applicable to the Company.

For A Kaistha & Co
Chartered Accountants
Firm Reg. No. 000983N

Atul Kaistha



CA. Atul Kaistha
Proprietor
Membership No. 080146
Place: New Delhi
Date: 11/05/2018.

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ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of section 143 of the Companies Act,2013(the Act)

We have audited the internal financial controls over financial reporting of the Newgen Computer Technologies limited ("the company") as on 31st March,2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Managements Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the guidance note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India 'These responsibilities include the design ,implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business ,including adherence to company's policies the safeguarding of its assets ,the prevention and detection of frauds and errors ,the accuracy and completeness of the accounting records and the timely preparation of reliable financial information ,as required under the Companies Act,2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ('the guidance Note') issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under section 143(10) of the Companies Act,2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness .Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinion on the Company's internal financial controls system over financial reporting



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Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with the generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:-

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future projects are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India

For A Kaistha & Co
Chartered Accountants

Firm Reg. No. 000983N

CA. Atul Kaistha

Proprietor

Membership No. 080146



Place: New Delhi

Date: 11/05/2018.

NEWGEN COMPUTER TECHNOLOGIES LIMITED

Balance Sheet as at 31 March 2018

	Note	As at 31 March 2018	As at 31 March 2017
ASSETS			
Non-current assets			
Property, plant and equipment	7	30,31,875	31,06,068
Other non-current assets	8	5,75,103	5,75,103
Total non-current assets		36,06,978	36,81,171
Current assets			
Financial assets			
Cash and cash equivalents	9	14,73,035	9,33,535
Other financial assets	10	49,480	27,560
Other current assets	11	8,94,486	8,96,439
Total current assets		24,17,001	18,57,535
TOTAL ASSETS		60,23,979	55,38,706
EQUITY AND LIABILITIES			
Equity			
Share capital	3	21,00,000	21,00,000
Other equity			
Retained earnings	4	36,90,585	32,68,286
Total equity attributable to the owners of the Company		57,90,585	53,68,286
Current liabilities			
Other current liabilities	5	84,840	30,840
Provisions	6	1,48,554	1,39,580
Total current liabilities		2,33,394	1,70,420
Total Liabilities		2,33,394	1,70,420
TOTAL EQUITY AND LIABILITIES		60,23,979	55,38,706

Summary of significant accounting policies

2

The accompanying notes are an integral part of the Standalone Financial Statements

As per our report of even date

For A Kaistha & Co.

Chartered Accountants

Firm Registration No.: 000983N


Atul Kaistha
 Proprietor
 Membership No.: 080146



Place: New Delhi

Date: 11.05.2018

For and on behalf of the Board of Directors of
NEWGEN COMPUTER TECHNOLOGIES LIMITED




Diwakar Nigam
 Managing Director
 DIN: 00263222

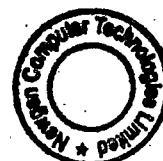
T.S. Varadarajan
 Whole Time Director
 DIN: 00263115

Place: New Delhi

Date: 11.05.2018

Place: New Delhi

Date: 11.05.2018



NEWGEN COMPUTER TECHNOLOGIES LIMITED
Statement of Profit and Loss for the year ended 31 March 2018

	Note	For the year ended 31 March 2018	For the year ended 31 March 2017
Income			
Revenue from operations		-	-
Other income	12	7,44,356	7,63,893
Total income		7,44,356	7,63,893
Expenses			
Employee benefits expense		-	-
Finance costs		-	-
Depreciation and amortisation expense	13	74,193	74,193
Other expenses	14	97,500	1,69,549
Total expenses		1,71,693	2,43,742
Profit before tax		5,72,663	5,20,151
Tax expense			
Current tax		1,48,554	1,39,580
Tax expense for earlier years		1,809	39,372
Income tax expense		1,50,363	1,78,952
Profit for the year		4,22,300	3,41,199
Profit attributable to:			
Owners of the company		4,22,300	3,41,199
Profit for the year		4,22,300	3,41,199
Total comprehensive income attributable to:			
Owners of the company		4,22,300	3,41,199
Total comprehensive income for the year		4,22,300	3,41,199
Earnings per equity share			
Nominal value of share INR 100 (31 March 2017: INR 100)			
Basic earning per share		2.01	1.62
Diluted earning per share		2.01	1.62

Summary of significant accounting policies 2

The accompanying notes are an integral part of the Financial Statements
As per our report of even date attached

For A Kaistha & Co.
Chartered Accountants
Firm Registration No.: 000983N

For and on behalf of the Board of Directors of
Newgen Computer Technologies Limited

Atul Kaistha
Proprietor
Membership No.: 080146

Place: New Delhi
Date: 11.05.2018

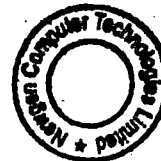
 

Divakar Nigam
Managing Director
DIN: 00263222

T.S. Varadarajan
Whole Time Director
DIN: 00263115

Place: New Delhi
Date: 11.05.2018

Place: New Delhi
Date: 11.05.2018



NEWGEN COMPUTER TECHNOLOGIES LIMITED
Cash flow statements for the year ended 31 March 2018

Particulars	For the year ended 31 March 2018	For the year ended 31 March 2017
Cash flow from operating activities		
Profit before tax from continuing operations	4,22,300	3,41,199
Profit before tax from discontinuing operations	-	-
Profit before tax	4,22,300	3,41,199
Non-cash adjustment to reconcile profit before tax to net cash flows		
Depreciation/ amortization on continuing operation	74,193	74,193
Interest (income)	(24,356)	(43,893)
Operating profit before working capital changes	4,72,137	3,71,499
Movements in working capital :		
Increase/ (decrease) in other current liabilities	54,000	2,500
Increase/ (decrease) in short term provisions	8,974	10,807
Decrease / (increase) in loans and advances	1,954	54,795
Decrease / (increase) in current assets	(21,920)	78,599
Decrease / (increase) in other non-current assets	-	(1,18,103)
Cash generated from /(used in) operations	5,15,144	4,00,097
Direct taxes paid (net of refunds)	-	-
Net cash flow from/ (used in) operating activities (A)	5,15,144	4,00,098
Cash flows from investing activities		
Interest received	24,356	43,893
Net cash flow from/ (used in) investing activities (B)	24,356	43,893
Cash flows from financing activities		
Net cash flow from/ (used in) in financing activities (C)	-	-
Net increase/(decrease) in cash and cash equivalents (A + B + C)	5,39,500	4,43,991
Effect of exchange differences on cash & cash equivalents held in foreign currency		
Cash and cash equivalents at the beginning of the year	9,33,535	4,89,544
Cash and cash equivalents at the end of the year	14,73,036	9,33,535
Components of cash and cash equivalents		
With banks- on current account	14,73,035	9,33,535
Total cash and cash equivalents	14,73,035	9,33,535
Significant accounting policies : Note No. 2		

The accompanying notes are an integral part of the Standalone Financial Statements
As per our report of even date

For A Kaistha & Co.
Chartered Accountants
Firm Registration No.: 000983N

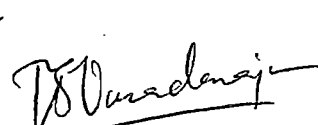
For and on behalf of the Board of Directors of
Newgen Computer Technologies Limited


Atul Kaistha
Proprietor
Membership No.: 080146





Diwakar Nigam
Managing Director
DIN: 00263222



T.S. Varadarajan
Whole Time Director
DIN: 00263115

Place: New Delhi
Date: 11.05.2018

Place: New Delhi
Date: 11.05.2018

Place: New Delhi
Date: 11.05.2018



Newgen Computer Technologies Limited

Notes to the financial statements for the period 1st April to 31st March, 2018

1. Background

Newgen Computers Technologies Limited (hereinafter referred to as 'Newgen Computers' or the 'Company') is to develop, install and maintain, export, import, purchase sell or purchase and otherwise deal in computer hardware, peripherals, software and other related equipment and otherwise as dealers, and representative for all types of computer hardware, peripherals, software and other related equipments.

2. Significant accounting policies

a) Basis of Preparation

The financial statements of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015.

In accordance with the notification issued by the Ministry of Corporate Affairs, the Company, with effect from 1 April 2016, has adopted Indian Accounting Standards (the 'Ind AS') notified under the Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amended) Rules, 2016. For all periods up to and including the year ended 31st March 2017, the Company prepared its financial statements in accordance with accounting standards as prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 (referred to as 'Indian GAAP').

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

These financial statements have been prepared under the historical cost convention on the accrual basis, except for certain financial instruments & Provisions which are measured at fair values at the end of each reporting period, as explained in the accounting policies below.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

b) Current - Non Current classification

All assets and liabilities are classified into current and non-current as per company normal accounting cycle.

Assets

An asset is classified as current when it satisfies any of the following criteria:

- 1) it is expected to be realised in, or is intended for sale or consumption in, the Company's normal operating cycle;
- 2) it is held primarily for the purpose of being traded;
- 3) it is expected to be realised within 12 months after the reporting date; or
- 4) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets.

All other assets are classified as non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- 1) it is expected to be settled in the company's normal operating cycle;
- 2) it is held primarily for the purpose of being traded;
- 3) it is due to be settled within 12 months after the reporting date; or
- 4) the company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity Instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities.

All other liabilities are classified as non-current.

Operating cycle

Operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents.



c) Use of estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Examples of such estimates include provisions of future obligation under employee retirement benefit plans, estimated useful life of fixed assets, provision for doubtful debts and loans and advances and provision for income-tax. Actual results could differ from these estimates. Any revisions to estimates are recognised prospectively in current and future periods.

d) Tangible fixed assets

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Examples of such estimates include provisions of future obligation under employee retirement benefit plans, estimated useful life of fixed assets, provision for doubtful debts and loans and advances and provision for income-tax. Actual results could differ from these estimates. Any revisions to estimates are recognised prospectively in current and future periods.

e) Depreciation and amortisation

During the financial year 2014-15, the method of depreciation had been changed from Written down value (WDV) to straight line method (SLM) for all tangible and intangible assets. The policy had been changed to reflect the pattern in which economic benefits of the assets are consumed based on historical and future expected use and therefore results in presentation of financial results in a more appropriate manner.

f) Revenue recognition

Rental income from Building given on operating lease is recognised on a straight-line basis over the lease term which is irrespective of pattern in which benefit derived from the use of the leased asset.

g) Other Income

Interest income is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.

h) Employee Benefits

No provision of retirement benefits of employees such as leave encashment, gratuity has been made during the year by the company. The same shall be accounted for as and when arises.

i) Provisions, contingent liabilities and contingent assets

A provision is recognised when the Company has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and reliable estimate can be made of the amount of the obligation. A contingent liability is disclosed where there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. The Company does not recognise assets which are of contingent nature. However, if it has become virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the financial statements of the period in which the change occurs.

j) Income Tax

Current income tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid/payable to them taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted, at the reporting date in the countries where the Company operates and generates taxable income. Current income tax is charged at the end of reporting period to profit & loss. Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.



Deferred Tax

Deferred tax is provided using the balance sheet approach on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purpose at reporting date.

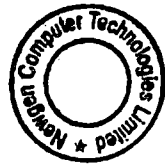
Deferred income tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled.

k) Earnings per share

The Company reports basic and diluted earnings / (loss) per equity share in accordance with Indian Accounting Standard (Ind AS-33), "Earnings Per Share". The basic and dilutive earnings / (loss) per share is computed by dividing the net profit / (loss) attributable to equity shareholders for the year by the weighted average number of equity shares outstanding during the year. Dilutive earnings per share is computed and disclosed after adjusting the effects of all dilutive potential equity shares, if any, except when the results will be anti-dilutive.

l) Cash and cash equivalents

Cash and cash equivalents include cash in hand, demand deposits with banks, other short-term highly liquid investments with original maturities of three months or less.



NEWGEN COMPUTER TECHNOLOGIES LIMITED

Notes to the Financial Statement as at 31st March, 2018

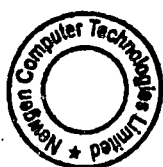
	As at		As at	
	March 31, 2018		March 31, 2017	
3 Share Capital				
Authorised				
Equity Share Capital				
500000 (Previous year 500000) Equity Shares of Rs. 10 each		50,00,000		50,00,000
Issued				
Equity Share Capital				
210000 (Previous year 210000) Equity Shares of Rs. 10 each		21,00,000		21,00,000
Subscribed & fully paid share capital				
Equity Share Capital				
210000 (Previous year 210000) Equity Shares of Rs. 10 each		21,00,000		21,00,000
	Total	<u><u>21,00,000</u></u>		<u><u>21,00,000</u></u>
Details of shares held by shareholders holding more than 5% of the aggregate Shares in the Company				
Equity Shares				
Newgen Software Technologies Limited		210000 (100%)		210000 (100%)
4 Retained earnings				
At the beginning of the year	32,68,286		29,27,086	
Add: Profit for the year	<u>4,22,300</u>	36,90,585	<u>3,41,199</u>	32,68,286
	Total	<u><u>36,90,585</u></u>		<u><u>32,68,286</u></u>
5 Other current liabilities				
Expense Payable		84,840		30,841
Due from Related Party		-		-
	Total	<u><u>84,840</u></u>		<u><u>30,841</u></u>



NEWGEN COMPUTER TECHNOLOGIES LIMITED

Notes to the Financial Statement as at 31st March, 2018

	As at March 31, 2018	As at March 31, 2017
6 Short-term provisions		
Others(Income Tax Provisions)	1,48,554	1,39,580
Total	<u>1,48,554</u>	<u>1,39,580</u>
8 Other Non Current.Assets		
Long term deposits with banks with maturity period more than twelve months	5,75,103	5,75,103
Total	<u>5,75,103</u>	<u>5,75,103</u>
9 Cash and cash equivalents		
Balances with banks		
<i>In Current Accounts</i>	14,73,035	9,33,535
Total	<u>14,73,035</u>	<u>9,33,535</u>
10 Other financial assets		
Interest Accrued on Fixed Deposit	49,480	27,560
Total	<u>49,480</u>	<u>27,560</u>
11 Other current assets		
Advances recoverable in cash or kind	8,20,050	8,20,050
Tax Deducted as source	74,436	76,389
Total	<u>8,94,486</u>	<u>8,96,439</u>



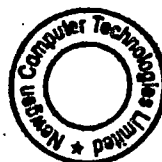
Newgen Computer Technologies Limited
Notes to the financial statements for the year ended 31 March 2018

7 Property, plant and equipment

Asset description	Gross block						
	As at 1 April 2017	Additions	Deletions/ adjustments	As at 31 March 2017	Additions	Deletions/ adjustments	As at 31 March 2018
Buildings	46,85,871	-	-	46,85,871	-	-	46,85,871
Total	46,85,871	-	-	46,85,871	-	-	46,85,871

Asset description	Depreciation						
	As at 1 April 2017	For the year	On deletions/ adjustments	As at 31 March 2017	Dep/Adjustments for the year*	On deletions/ adjustments#	As at 31 March 2018
Buildings	15,05,610	74,193	-	15,79,803	74,193	-	16,53,996
Total	15,05,610	74,193	-	15,79,803	74,193	-	16,53,996

Asset description	Net block		
		As at 31 March 2017	As at 31 March 2018
Buildings		31,06,068	30,31,875
Total		31,06,068	30,31,875



NEWGEN COMPUTERS TECHNOLOGIES LIMITED

Notes to the Financial Statement as at 31st March, 2018

	For the year ended March 31, 2018	For the year ended March 31, 2017
12 Other Income		
Rent	7,20,000	7,20,000
Other Income	-	-
Interest Income	24,356	43,893
Total	7,44,356	7,63,893
13 Depreciation and Amortisation expenses		
Depreciation on Tangible assets	74,193	74,193
	74,193	74,193
14 Other Expenses		
Bank Charges	-	345
Audit Fees	29,500	28,750
Municipal Taxes	68,000	1,37,401
Insurance	-	3,053
Total	97,500	1,69,549



Newgen Computer Technologies Limited
Notes to the Financial Statement as at 31st March 2018

15 Related party transactions

a) Parties where control exists whether or not transactions have taken place during the year:

Nature of relationship	Name of Related party
Holding company	Newgen Software Technologies Limited
Fellow Subsidiary	Newgen Software Technologies Canada, Ltd.
Fellow Subsidiary	Newgen Software Technologies Pte. Ltd.
Fellow Subsidiary	Newgen Software Inc.
Fellow Subsidiary	Newgen Software Technologies (UK) Ltd

b) Transactions with related parties during the year:

Nature of transaction	Name of related party	For the year ended 31st March 2018	For the year ended 31 March 2017
Rental Income	Newgen Software	7,20,000.00	7,20,000.00

16 Additional information to the financial statement:

a) Contingent liabilities NIL

b) There are no dues payable to Small Scale Industrial Undertaking. This information has been complied in respect of parties to the extent to which they could be identified as Small scale and Ancillary undertaking on the information available with the company.

c) In the opinion of the Board, all assets other than fixed assets and non-current investments do have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated.

17a Disclosures under Accounting Stand

Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
Earnings per share		
<u>Basic</u>		
Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	4,22,300	3,41,199
Weighted average number of equity shares	2,10,000	2,10,000
Par value per share	100	100
Earnings per share from continuing operations - Basic	2.01	1.62
<u>Diluted</u>		
The diluted earnings per share has been computed by dividing		
Net profit / (loss) for the year attributable to the equity	4,22,300	3,41,199
Weighted average number of equity shares - for diluted EPS	2,10,000	2,10,000
Par value per share	100	100
Earnings per share, from continuing operations, excluding	2.01	1.62



17b As the Company has only rental income it does not consider depreciation as per Income Tax Act, 1961 when providing for Taxation, hence deffered tax is not being provided.

For A Kaistha & Co.
Chartered Accountants
Firm Registration No. 000983N

For and on behalf of the board of directors
Newgen Computer Technologies Limited




Atul Kaistha
Proprietor
Membership No. 80146



Diwakar Nigam
Director
DIN: 00263222



T.S. Varadarajan
Director
DIN: 00263115

Place : New Delhi
Date: 11.05.2018



Place : New Delhi
Date: 11.05.2018

Place : New Delhi
Date: 11.05.2018