



**NEWGEN™**

## Newgen Software Technologies Limited

CIN: L72200DL1992PLC049074

A-6, Satsang Vihar Marg, Outab Institutional Area, New Delhi - 110 067, INDIA

Email: [corpmktg@newgensoft.com](mailto:corpmktg@newgensoft.com) URL: <https://newgensoft.com>

Tel.: (+91)-11-4077 0100, (+91)-11-2696 3571, 2696 4733, Fax: (+91)-11-2685 6936

**Date:** 13<sup>th</sup> October 2020

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051
Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017) Scrip Code - 540900	Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017)

**Subject:** Notice of Board Meeting - Newspaper advertisement

Dear Sir/ Ma'am,

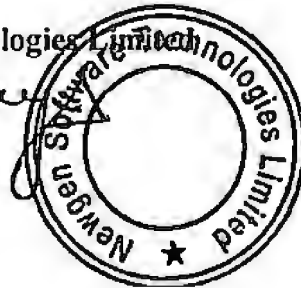
In continuation to our letter dated 12<sup>th</sup> October 2020 with regard to notice of Board Meeting, please find enclosed the copy of advertisements published in Jansatta (Regional-Hindi) Newspaper and Financial Express (English) Newspaper dated 13<sup>th</sup> October 2020.

You are requested to kindly take the same on record.

Thanking you,

**For Newgen Software Technologies Limited**

*Aman Mourya*  
**Aman Mourya**  
**Company Secretary**



*Encl.: Newspaper advertisement*

# \$100-M FRESH FUNDING Razorpay joins Indian league of unicorns

PRESS TRUST OF INDIA  
New Delhi, October 12

**PAYMENTS SOLUTION PROVIDER** Razorpay on Monday said it has gained the 'unicorn' status after having raised \$100-million funding from GIC, Sequoia Capital and existing investors.

Witnessing a 300% growth in its business during the past six months, Razorpay said it has raised a Series-D fund-raising of \$100 million, giving the company more than \$1 billion in valuation.

This round was co-led by Singapore's sovereign wealth fund GIC and Sequoia India, along with participation from Ribbit Capital, Tiger Global, Y Combinator and Matrix Partners.

Razorpay plans to use the new funding to further strengthen and accelerate two new product lines — RazorpayX, neo-banking platform; and Razorpay Capital, its lending arm, and invest in new initiatives to empower small and medium enterprises (SMEs).

By 2020-21, the company expects RazorpayX and Razorpay Capital to contribute to 35% of its revenue, with a 100% rise in the company's count of partner businesses. The funds raised will also be used towards hiring additional 500 employees by the end of the current financial year, it said.

"This funding represents a huge endorsement of our belief of powering the financial infrastructure for disruptive businesses, simplifying the entire money flow so that businesses can focus more on disrupting the Indian economy



Harshil Mathur

the Indian market and has the potential to become the one-stop platform for a business' banking needs. This pushes us to develop new technologies that meet the rising demand," Mathur said.

Choo Yong Cheen, chief investment officer (private equity) at GIC, said, "India has made significant strides in establishing a digital payments ecosystem and Razorpay has established itself as a clear leader, with its strong focus on customer experience and product innovation."

## Co-origination game-changer for NBFCs, HFCs: ShriramCity

SAJAN C KUMAR  
Chennai, October 12

**SHRIRAM CITY UNION Finance** (ShriramCity) has said the Reserve Bank of India (RBI)'s renewed thrust on co-origination of loans can be a game-changer for both non-banking financial companies (NBFCs) and housing finance companies (HFCs).

YS Chakravarti, MD & CEO, Shriram City Union Finance, told FE the earlier policy had been applied only to non-deposit taking NBFCs and most banks could not agree with NBFCs on the sourcing norms and the filters to be applied.

"So, they were comfortable buying PSL books through the securitisation or direct assignment route. Hopefully this time,

## RBI announces portfolios of deputy governors

PRESS TRUST OF INDIA  
Mumbai, October 12

**THE RBI ON** Monday reallocated portfolios of deputy governors, with the department of regulation entrusted to newly-appointed M Rajeshwar Rao. Rao was executive director of

**The company had AUMs of ₹29,085 crore and a customer base of more than 4.76 million as on March 31, 2020**

considering even deposit-taking NBFCs can participate, the market becomes much wider, and with appropriate risk sharing mechanisms this new policy can be a game-changer for both NBFCs and HFC," he said.

Welcoming the on-tap TLTRO, he said it is now being extended for three years with flexibility to extend post a review. Earlier, TLTROs were focused on bonds and CPs, but the present one announced also can be for bank loans. "The

the RBI before being elevated to the post of deputy governor. Besides the department of regulation, Rao will look after the departments of communication, enforcement, inspection, legal, and risk monitoring, the central bank said in a statement.

earlier TLTRO can be subsumed into the proposed one by pre-closing earlier one and extended under the present one. So, this will make available more money to NBFCs and HFCs rated below AAA... Hope non-AAA-rated entities get access in a big way," he said.

On rationalisation of risk weights on individual housing loans, Chakravarti said in the earlier policy, the risk weight was a function of both LTV as also the loan size. The dual checks brought in fewer loans under the lower risk weight. "Now, the RBI has removed the condition of loan size, meaning thereby as long the LTV norm is met, irrespective of the loan size, lower risk weight will apply. This will help HFCs funding premium segment housing..."

Deputy governor MD Patra will continue to look after the monetary policy department. According to the RBI release, deputy governor MK Jain will look after central security cell, corporate strategy and Budget department, among others.

## GST shortfall: No meeting ground; 21 states to borrow, others may move court

ECONOMIC AFFAIRS secretary Tarun Bajaj pointed out that since the borrowings for the GST compensation requirement is likely for a short tenure of two years or so and given that the special window will allow states to raise funds at costs close to the G-sec rates, the apprehensions of the dissenting states of a cost arising from the options presented by the Centre are unfounded. "There is no need to compare the rate of borrowing with 10-year G-sec yield. The two-year borrowing rate for the Centre is sub-5% and the borrowing rate for the Centre for 5 years is sub-6%. It will be much lower than expectations of some people as tenure of loan would be much shorter," Bajaj added.

The Centre had earlier estimated the states' total GST revenue shortfall in the current financial year at ₹3 lakh crore and that some ₹65,000 crore would accrue from the compensation cess. This indicated a total shortfall — including those

## From the Front Page

caused by the GST implementation itself and the pandemic — of ₹2.35 lakh crore. However, some states have said in Monday's council meeting that the total shortfall would be lower at ₹1.85 lakh crore. Given that the Centre has already raised the borrowing limit for states under the incentivised Option 1 at ₹1.1 lakh crore from ₹97,000 crore estimated earlier, the Centre could borrow the entire ₹2.85 lakh crore, they suggested.

The Council had earlier decided to extend the applicability of 'compensation cess' on specified 'luxury and demerit foods like cars, tobacco items and aerated drinks beyond the current date of June 2022, for such period as may be required to meet the revenue gap. This is to service the planned debt and also raise the supplementary funds required for bridging the states' yawning revenue shortfall.

Sitharaman stressed during her concluding speech during the Council deliberations, in which all states spoke, that the dissenting states could not stop those who wish to exercise the Option 1 from going ahead. This

is even as she appreciated that Article 293 of the Constitution clearly spells out the borrowing freedom for states. Jharkhand, Kerala, Maharashtra, Delhi, Punjab, Rajasthan, Tamil Nadu, Telangana, West Bengal and Chhatisgarh are the states not on board with the Centre's proposal.

Stating that the Centre can't split the compensation into two parts, Punjab finance minister Manpreet Badal argued the Central government should borrow and credit the amount to the Compensation Fund for it to be compensation. The Attorney General of India opined that compensation must be paid within the five years of transition period and cannot be delayed beyond these five years, he pointed out.

Kerala finance minister Isaac Thomas tweeted: "Union FM's announcement that she is going to permit 21 states to borrow as per Option one is illegal. Option one involves deferment of compensation payment beyond 5 years for which a Council decision is necessary as per AG's opinion. No such decision has been made in the Council."

**DSML**

Registered Office: Debock House, 51, Lohiya Colony, 200ft. Bypass, Vaishali Nagar, Jaipur - 302 021.  
Ph: 0141 - 2358654 | Tele Fax: 0141 - 2359381  
Email: info@debockgroup.com Website: www.debockgroup.com  
CIN: L52190RJ2008PLC027160

### NOTICE

Members are hereby informed that pursuant to the provisions of Section 110 of the Companies Act, 2013, read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, and MCA Circular No. 14/2020 dated 08 April, 2020, Circular No. 17/2020 dated 13 April, 2020 and Circular No. 22/2020 dated 15 June, 2020, in relation to "Clarification on passing of Ordinary and Special resolutions by companies under the Companies Act, 2013 ("CA 2013") and the rules made thereunder the account of threat posed by Covid-19" issued by Ministry of Corporate Affairs, Government of India (the "MCA Circular"), and all other applicable rules framed under CA 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the company has on October 08, 2020 completed dispatch of the postal ballot notice along with explanatory statement (in electronic form) to all the members whose email ids are registered with the company or with the depositories or with the Company's Registrar and Share Transfer Agent (RTA). The Company seeks approval of the members for the below mentioned resolutions as set out in the postal ballot notice dated Thursday, October 01, 2020 by electronic means (remote e-voting):

Item No.	Particular	Type
1	Regularization of Mr. Aakash Kumar as Executive Director	Ordinary Resolution
2	Regularization of Mr. Sonu Sharma as Non-executive Director	Ordinary Resolution

**OBEROI REALTY**  
OBEROI REALTY LIMITED

Regd. Office: Commerz, 3<sup>rd</sup> Floor, International Business Park, Oberoi Garden City, Off Western Express Highway, Goregaon (E), Mumbai - 400063  
CIN: L45200MH1998PLC114818; E-mail Id: cs@oberoirealty.com  
Website: www.oberoirealty.com; Tel: +91 22 6677 3333; Fax: +91 22 6677 3334

**NOTICE**

Notice is hereby given that in terms of the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Board of Directors of Oberoi Realty Limited will be held on Saturday, October 17, 2020, to, inter alia, consider and approve the Unaudited Financial Results of the Company for the quarter ended September 30, 2020. This notice is also available on the Company's website at [www.oberoirealty.com](http://www.oberoirealty.com) and on the website of BSE Limited at [www.bseindia.com](http://www.bseindia.com) and the National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com).

For Oberoi Realty Limited  
Bhaskar Kshirsagar  
Company Secretary

Place: Mumbai  
Date: October 10, 2020

**ICICI Lombard**  
Nihave Vaade

**NEWGEN SOFTWARE TECHNOLOGIES LIMITED**  
CIN: L72200DL1992PLC049074  
Regd. Office: A-6, Satsang Vihar Marg, Qutab Institutional Area, New Delhi - 110067, Tel.: +91-11-40770100, 26963571, Fax: +91-11-26856936, Website: <https://newgensoft.com>, Email: investors@newgensoft.com

**NOTICE**

Notice is hereby given that pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a meeting of the Board of Directors of the Company will be held on Wednesday, 21st October 2020, inter alia, to consider and approve the unaudited Standalone and Consolidated Financial Results of the Company for the 2nd Quarter and Half year ended 30th September 2020 and to consider share based employee benefits Scheme and obtaining necessary approvals from members of the Company through postal ballot, as may be necessary in this regard.

The said information is also available on the website of the Company at <https://newgensoft.com> and website of the Stock Exchanges at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)

For Newgen Software Technologies Limited  
Sd/-  
Aman Mourya  
Company Secretary & Compliance Officer

Date: 12.10.2020  
Place: New Delhi

**"IMPORTANT"**

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.



**न्यूजेन सॉफ्टवेयर टेक्नोलॉजीज लिमिटेड**  
सीआईएन : L72200DL1992PLC049074  
पंजीकृत कार्यालय: ए-8, सतसंग विहार मार्ग, कृत्थ इन्स्टीटयूशनल एरिया,  
नई दिल्ली-110067, फोन: +91-11-40770100, 26963571,  
फैक्स: (+91) -11-26856936, वेबसाइट: <https://newgensoft.com>  
ई-मेल: [investors@newgensoft.com](mailto:investors@newgensoft.com)

**सूचना**

भारतीय प्रतिभूति एवं विनियम बोर्ड (रूचीयन, दायित्वों एवं प्रकटीकरण आवश्यकताओं) विनियमावली, 2015 के विनियम 47 के साथ पठित विनियम 29 के अनुसारण में एतद्वारा सूचित किया जाता है, कि कम्पनी के निदेशक मंडल की बैठक, बुधवार, 21 अक्टूबर 2020 को आयोजित की जानी निर्धारित है, जिसमें अन्य विषयों के साथ-साथ 30 सितम्बर, 2020 को समाप्त कंपनी के दूसरी तिमाही और छमाही के अलेखापरीक्षित स्टैंडअलोन और समेकित वित्तीय परिणामों पर विचार विमर्श और अनुमति प्रदान की जाएगी और शेर आधारित कर्मचारी लाम योजना पर विचार करना और डाक मतपत्र के माध्यम से कंपनी के सदस्यों से आवश्यक अनुमोदन प्राप्त करना, जैसा कि इस संबंध में आवश्यक हो सकता है।

उपरोक्त सूचना कम्पनी की वेबसाइट <https://newgensoft.com> के साथ-साथ स्टॉक एक्सचेंजों की वेबसाइटों [www.bseindia.com](http://www.bseindia.com) तथा [www.nseindia.com](http://www.nseindia.com) पर भी उपलब्ध है।

कृते न्यूजेन सॉफ्टवेयर टेक्नोलॉजीज लिमिटेड  
ह./-  
दिनांक: 12.10.2020 अमन मौर्या  
स्थान : नई दिल्ली कम्पनी सचिव एवं अनुपालन अधिकारी

